

Minutes

Regional Committee Meeting held on: Sunday 16 February 2020 19:30 via Zoom.

Present:

Rona Driscoll (Chair Person), Anna Kalma, Jo Simpson, Alan Dick, Jan Spaans (Secretary/Treasurer).

Apologies: Mike Neels, Karen Martelletti

Welcome

Rona welcomed all to the meeting.

Minutes of previous meeting

The minutes of the previous meeting held on Friday 8 November 2019 were confirmed.

Rona/Jan.

Matters arising from previous meeting:

Howard League discussion.

Correspondence In: As distributed via email.

Correspondence Out:

Nil.

Financial report:

Financial position per 29 November 2019

BNZ Cheque Account	\$7,070.35
BNZ Savings Account	\$6,013.27
BNZ Thames Festival Cheque Account	\$1,042.53
Term Deposit with NZB	\$14,367.62
Balance	\$28,493.77

Financial position per 31 December 2019

BNZ Cheque Account	\$7,070.35
BNZ Savings Account	\$6,013.80
BNZ Thames Festival Cheque Account	\$1,557.53
Term Deposit with NZB	\$14,367.62
Balance	\$29,009.30

Financial position per 31 Jan 2020

BNZ Cheque Account	\$14,398.80
BNZ Savings Account	\$2,014.05
BNZ Thames Festival Cheque Account	\$4,791.33
Term Deposit with NZB	\$14,566.94
Balance	\$35,771.12

Term Deposit Status: Balance of #6 is \$ 6367.65 @ 2.25% matures 18 May 2020
 Balance of #14 is \$ 8199.29 @ 2.70% matures on 12 Jan 2020
 Combined Balance is \$ 14556.94
 We received \$ 48.82 in interest on #6 on 12 January 2020.
 We received \$ 150.50 in interest on #14 on 19 January 2020.

Waikato Bays Regional Bridge Committee - Payments to be approved

To	Date	Amount	Date to be approved
Alan Dick Travel Reg Conf & FTF meeting	15 Nov	200.02	16 Feb 2020
TGA BC Fest print posters	15 Nov	4.64	16 Feb 2020
Cash for Prizes and Staff	8 Jan	4860.00	16 Feb 2020
Sue Spencer Refund Teams	10 Jan	180.00	16 Feb 2020
ThamesRugbyClub Hall Hire	10 Jan	460.00	16 Feb 2020
TGA BC Fest print Inv 684	17 Jan	141.20	16 Feb 2020
Ted Clifflin Cable (add to assets)	17 Jan	42.05	16 Feb 2020
Allan Joseph Dir Sem	21 Feb	1315.00	16 Feb 2020
TOTAL		\$7,202.91	

Thames Festival 2020

We have yet to receive the catering bill from Carol and the master point bill from NZB.
 After all costs for this year have been paid over the next few months, the festival account will have a balance of around \$1500. This is money the region has earned over the years from accumulated small profits of the festival. This account to remain of the WB Region and be administrated as such to cover for unanticipated future Festival shortfalls.

NZB Funding policy for 2020 – 2021

NZB has advised us that they will not be funding us any more Levy until our reserves are depleted. We currently have around 35,000 in the bank, of which two major bills have yet to be paid for the Festival. Probably around 33000 left after that.

If the policy will come into place, we can survive for about two years on our current assets. It will mean that we will have to break open the term deposits next year and bank these funds into the working accounts. NZB also wants us to provide a budget for 2020-2021. A draft is tabled and will be finalized at our March meeting.

An accompanying Business Plan will be made along the lines of draft the budget for 2020-2021.

Motion: That the financial report is accepted and that the payment totaling \$ 7202.91 be approved for payment.
 Jan/Anna

RBM Report for December and January

Received and discussed.

Howard League

As we have NOT under written the prize money of \$2000, Judith has been asked to transfer us the funds asap. So far no reply. If the funds are not in our account by the end of February, we will withdraw our support for this initiative as we are then unable to administer the prize money. As this is a regional initiative, the regional committee needs to manage the finances for audit purposes.

In the event that a club elects to hold a restricted 3A section, it is the results from the 3A section that will go towards the league, not the 5A section.

Thames Festival 2020 new venue.

As one can anticipate, there were a few teething problems with the venue. Thankfully most feedback was positive. Suggestions have been made how to improve on 2020, even if it is just to get somebody with a coffee cart at the front door☺.

Open Restricted 8B trial alongside 10A Pairs at Tauranga Congress.

This event was generally viewed as a success.

NZB trial of Open Restricted 3As.

A letter to be written to NZB outlining the concerns of our committee.

Meeting closed at 20:47 hrs.

Next meeting: Friday 27 March 2020 19:30 via Skype.

Minutes confirmed by

Name (*printed*): Rona Driscoll Role: Chairperson



..... Date: 4 April 2020