

Minutes

Regional Committee Meeting held on: Thursday 28 May 2020 15:00 via Zoom.

Present:

Rona Driscoll (Chair Person), Jo Simpson, Anna Kalma, Mike Neels, Alan Dick, Jan Spaans (Secretary/Treasurer).

Apologies: Karen Martelletti

Welcome

Rona welcomed all to the meeting.

Minutes of previous meeting

The minutes of the previous meeting held on Friday 24 April 2020 were confirmed.

Rona/Jo.

Matters arising from previous meeting:

Junior Mini Bridge League proposal of RBM: no progress to report due to Covid restrictions.

Correspondence In: As distributed via email.

Correspondence Out:

Annual Accounts 2019-2020 to NZB 29 May 2020.

Financial Report

Not a lot of action since the last meeting. No payments to be approved.

Balance Sheet for New Zealand Bridge Waikato Bays Bridge Region

As at 26/05/2020

ASSETS

Cash and Bank Accounts

Term Investment # 0006	6,367.65
Term Investment # 0014	8,199.29
WBBR Festival Account	1,856.29
WBRC Cheque Account	9,341.33
WBRC On Call Account	6,015.46

Total Cash and Bank Accounts

31,780.02

TOTAL ASSETS

31,780.02

Motion

That the financial report is accepted.

Jan/Alan.

Annual Accounts for the year 1 April 2019 to 31 March 2020.

The tracking of the WBRC income and expenses was traditionally done via spreadsheet, however we have changed to the use of the Cashbook program.

The main advantages of the Cashbook program is that the transactions can be imported directly from the BZ account. Our auditor advised that refunds can be categorised better, by logging these against the original expense item.

We basically have a few basic expense items, which can be categorized into:

- Admin
- Committee
- IPs
- Prizes
- Secretary
- Seminars
- Support
- Thames festival
- Tournaments

These items are split out further.

Ditto for income categories:

- Grants
- Interest
- NZB
- Thames festival
- Website hosting

The rebuilding exercise ensures that future year account reviews will go a lot smoother.

The annual accounts are attached below.

Motion

That the annual accounts for the year 1 April 2019 to 31 March 2020 are approved.

Jan/Rona

Bridge under Covid restrictions

Several regular events are on BBO run by Mike Neels, Anna Kalma, Karen Martelletti, Eunice Eccles and Nick Cantlon.

Mike reported that the BBO results can now been found on the WB web site.

WB Assets

Eunice Eccles does not have enough space to store the suitcase with items, she only uses a couple of things at the moment. The unused items are currently stored at Jan's. Lap top can be used as a space scoring computer or for displaying results.

WB Grade Trophies 2020

As the Waikato Interclub Teams event cannot be held under Covid restrictions, there are no qualifying teams from the Waikato side of our region. Therefore the Grade Trophy Final, which was scheduled for 23 August in Cambridge, is cancelled for this year.

Meeting closed at 15:35 hrs.

Next meeting:

Minutes confirmed by

Name (*printed*): Rona Driscoll.....

Role: Chairperson.....



..... Date: 12 June 2020.....

New Zealand Bridge Inc - Waikato-Bays Region

Statement of Financial Performance

01 April 2019 to 31 March 2020

	2020 \$	Notes	2019 \$	Notes
<u>Income</u>				
Grant-Howard League	2,000.00			
Grant-Pub Charity	4,695.65		4,969.57	
Interest-Bank Acc	16.48		15.52	
Interest-Term Deposit	587.26		413.53	
NZB-Coaching Grant	1,000.00		1,000.00	
NZB-IP Travel Grants	3,928.51		595.00	
NZB-Lewy	13,318.50		13,290.00	
Thames Festival	9,255.00		9,070.00	
Website-Club hosting	100.00		225.00	
Total Income	<u>34,901.40</u>		<u>29,578.62</u>	
<u>Expenses</u>				
Admin-Bank Fees	5.00			
Admin-Review Annual	200.00		200.00	
Admin-Website	584.00		634.00	
Committee-Meetings	579.70			
Committee-Nat. Conference	719.22			
Committee-Reg. Conference	1,138.50			
Committee-Travel	816.14		332.00	
IPs-Player Accom	8,210.00		5,790.00	
IPs-Player Travel	3,773.46		3,040.33	
Prizes-Howard League	170.00			
Prizes-Int League	1,080.00		490.00	
Prizes-Junior League	960.00		270.00	
Secretary-Expenses	127.05		21.99	
Secretary-Honorarium	1,500.00		1,500.00	
Seminar-Coaching	2,460.84		115.00	
Seminar-Teaching	500.00			
Support-Club	200.00			
Support-Congress	250.00		575.00	
Support-NZ Reps	400.00			
Thames Festival	8,061.05		8,792.66	
Tourn Rubber Bridge	490.00		450.00	
Tourn-Directing	300.00		360.00	
Tourn-Engraving	60.55		80.00	
Tourn-Grade Trophy	600.00		514.00	
Tourn-Master Points	59.80		113.68	
Depreciation as per Schedule	327.00	(1)	131.60	
Total Expenses	<u>33,572.31</u>		<u>23,410.26</u>	
Surplus/(Deficit) for the year	<u>1,329.09</u>		<u>6,168.36</u>	

Notes

(1) Asset written down to NIL value

New Zealand Bridge Inc - Waikato-Bays Region

Statement of Financial Position

As at 31 March 2020

	2020 \$	2019 \$
<u>Assets</u>		
BNZ Bank Account	10,341.33	10,473.94
BNZ Savings Account	6,015.01	6,009.24
BNZ Term Deposit (NZB)	14,566.94	13,979.68
BNZ Thames Festival Cheque Account	2,703.72	1,508.05
Current Assets	<u>33,627.00</u>	<u>31,970.91</u>
Fixed Assets per schedule		327.00 (1)
Total Assets	<u>33,627.00</u>	<u>32,297.91</u>
<u>Equity</u>		
Opening Balance Retained Earnings	32,297.91	26,129.55
Surplus/(Deficit) for the year	1,329.09	6,168.36
Total Equity	<u>33,627.00</u>	<u>32,297.91</u>