



NEW ZEALAND

BRIDGE

A GAME FOR LIFE

ANNUAL GENERAL MEETING

Wellington Bridge Club
Saturday 14 June 2025 @ 10am



ANNUAL GENERAL MEETING 2025

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NEW ZEALAND BRIDGE INCORPORATED

31 DECEMBER 2024

BOARD MEMBERS & OFFICERS

LIFE MEMBERS

| | | |
|---------------------------|--|-----------------|
| Chairperson | Allan Morris | |
| Board Members | Anne Barrowclough, Sue Brown, John Skipper, Sam Coutts, Kate Terry & Anna Kalma | |
| Secretary | Alister Stuck | |
| Honorary Solicitor | Fergus More | |
| Accountants | BDO Manawatu | |
| Auditor | Paul Hangartner CA | |
| Life Members | Arie Geursen ONZM | Kay Nicholas |
| | Richard Solomon | Jenny Wilkinson |



NOTICE OF MEETING

**THE ANNUAL GENERAL MEETING
OF NEW ZEALAND BRIDGE INCORPORATED
WILL BE HELD
AT THE WELLINGTON BRIDGE CLUB
17 TINAKORI ROAD WELLINGTON
AT 10.AM ON SATURDAY 14TH JUNE 2025**

AGENDA

1. Welcome
2. Roll Call & Apologies
3. Confirmation of Minutes – 2024 AGM held 27th September 2024
4. Chairperson's Report for the 9 months ended 31st December 2024
5. Audited Performance Report for the 9 months ended 31st December 2024
6. Appointment of Auditor
7. Remit from New Zealand Bridge Board / As Resolved at its 22nd January 2025 Board Meeting: -
"That the NZ Bridge Board will propose changes to its Constitution as detailed on Page following this Notice of Meeting."
8. General Business

**Alister C Stuck / National Secretary
22 May 2025**

Proposed changes to the NZ Bridge Constitution

1. That the following paragraph be removed from clause 1.4

" On removal of NZ Bridge from the Register of Incorporated Societies having its surplus assets distributed under subpart 5 of Part 5 of the Act to a Member or other body that is a not-for-profit entity. "

2. That Clause 10.3 which currently reads:

"On the liquidation or removal from the Register of Incorporated Societies of NZ Bridge, its surplus assets — after payment of all debts, costs and liabilities — shall be vested in some other organisations or bodies with similar objects to NZ Bridge, or for some other charitable purpose."

However, in any resolution under this rule, NZ Bridge may approve a different distribution to a different not-for-profit entity from that specified above, so long as NZ Bridge complies with this Constitution and the Act in all other respects.

Be replaced with:

"On winding up or dissolution of the organisation any surplus funds or assets shall not be paid or distributed to any members or individuals but shall be:

- applied to a purpose in line with the organisation's objects, or
- given or transferred to another not-for-profit sporting organisation or a registered Charity."

3. That the following paragraph be added to Clause 11.

"No addition to, deletion from or alteration of the organisation's rules shall be made which would allow personal financial gain to any individuals. The provisions and effect of this clause shall not be removed from this document and shall be included and implied into any document replacing this document."



**MINUTES
OF THE ANNUAL GENERAL MEETING
OF NZ BRIDGE INC**

**Commencing at 4.30pm on Friday 27 September 2024 at the
Mount Maunganui Bridge Club**

Welcome

Allan welcomed everyone and declared the meeting open. He then handed over to Alister to conduct the roll call and list the Apologies.

PARTICIPATING

NZ Bridge Board

Allan Morris (Chair), Kate Terry, Anna Kalma, Sam Coutts, John Skipper, Sue Brown.

Officers of NZ Bridge

Alister Stuck, National Secretary, Murray Wiggins, Chief Director,

Authorised Delegates

Tony Quinlivan (Christchurch), Marsha Woodbury (Marlborough), Anne-Marie Russell (Wellington), Michael Fitzsimons (Richmond), Neil Stuckey (Auckland), Alan Dick (Rotorua), Ruth Brucker (Hutt), Mike Newton (Tauranga), Sara Engel (Katikati), Rainy Creasy (Te Puke), Valarie Fitzsimons (Nelson), Jane Stearns (Paihia), Kevin Skor pada (Winton), Marg Scott (Picton), Grant Jarvis (Franklin), Mereana Cullen (Hamilton) Babs-Merel de Visser (Rangiora), Sylvia Lee (Taupo), Vivienne Cannell (Waikanae), Michele Larnder (Mt Maunganui)

NZ Bridge Personnel Representing Clubs

Sue Brown (Kerikeri), Sam Coutts (Otago), Alister Stuck (Hokowhitu), Anna Kalma (Te Aroha & Matamata)

Authorised Proxies

Alister Stuck (Royle Epsom), Marsha Woodbury (Westport)

Observers

Beverley Morris, Jane Marjoribanks, Viv Murray, Trish Clearwater

Apologies

Angela Royle, Paul Hangartner, Kay Nicholas, Keith Nicholas, Mel Auld, Fergus More, Anne Barrowclough, Ray Curnow, Phil Rutherford, Nan Wehipeihana, North Shore BC, Richmond BC, Royle Epsom Bridge Club BC.

Moved – "That the Apologies be accepted."

Marsha Woodbury / Alan Dick

CARRIED

Minutes of the 2023 AGM

Moved – "That the Minutes of the 2023 AGM as previously circulated be adopted."

Alan Dick/ Grant Jarvis

CARRIED

Matters Arising from the 2023 AGM Minutes

Nil

Annual Report for year ended 31 March 2024

Allan summarised the Annual Report (previously circulated) and now annexed to these minutes.

Moved – "That the Annual Report for the year ended 31 March 2024 be adopted."

Allan Morris / Rainy Creasy

CARRIED

Audited Financial Statements for the year ended 31 March 2024

Sue Brown presented the audited Financial Statements for the year ended 31 March 2024 and worked through a number of key points.

Moved – "That the audited Financial Statements for the year ended 31 March 2023 as presented be adopted."

Sue Brown / Marsha Woodbury

CARRIED

Matter Arising

Delegates sought clarification regarding the significant expenditure for the International Programme during the year.

Allan Morris & Sue Brown responded outlining the 4-year budget allocation for International being capped at \$400k. The year ended 31 March 2023 coincided with the most costly in the 4-year cycle with two International events contested.

Appointment of Auditor

Moved – "That Paul Hangartner be appointed as Honorary Auditor."

Mereana Cullen / Grant Jarvis

CARRIED

Remit from the NZ Bridge Board

The Board has for some months worked through the process of preparing an undated Constitution so as to re-register under the Incorporated Societies Act of 2022.

A draft Constitution document was provided to all member clubs as part of the Annual Report mailout. After that the Board issued a note intending to propose an improvement to the wording of **Clause 3.3 (para3)**.

Moved – "That the NZ Bridge Constitution last revised on 2 August 2019 be replaced with the Document dated 13 August 2024 including the amended wording to **Clause 3.3 (para 3)** as previously circulated, so as to effect registration under the Incorporated Societies Act of 2022."

Tony Quinlivan / Alan Dick

CARRIED

General Business

1 – The Marlborough Club, had by due date lodged an item of General Business seeking the discontinuing of Stop Card use for consideration at the meeting. This was subsequently withdrawn by the Delegate considering the recent announcement by the Board.

Closure

There being no further business Allan thanked everyone for attending the meeting and for their participation and closed the formal part of the meeting at **5.40pm**.

At the conclusion of the formal segment participants were invited to stay for informal discussions, which a number elected to do so.



Chairperson's Report

Year ended 31 December 2024

Following approval by members of the new Constitution the Document was filed and immediately approved by the authorities. However, we have been advised by Inland Revenue that changes are required in order that we retain our tax status. The content of the change has been approved by Inland Revenue, and these will be included in the Document for approval at the 2025 Annual General Meeting.

Accounting Standards require as part of our reporting the inclusion of a Statement of Service Performance that outlines our objectives and how we have met those during the period. These are all non-financial objectives. As a precursor we started this process last year, so as time progresses, we will have more comprehensive data.

In September 2024 a change to our end of the Financial Year, from 31st March to 31st December was approved. Consequently, this Report deals with the 9 months from 1st April 2024 to 31st December 2024. Set out as part of this Report is the Statement of Service Performance.

For the period we saw an increase of 4.9% in Membership, slightly down from a peak of 6.15%. However, the picture is not quite as rosy as presented, as we have seen a major drop-off in the months post 31st December. Membership is now static, around 12,100.

The fall-off in Membership in the first few months of 2025, whilst not unusual, is disturbing when Clubs have worked hard to introduce the Game to new Players. We have an ambitious goal of growing Player numbers to 15,000 by March 2027. This will not be achieved unless the tide of Players leaving is stemmed. The goal of 15,000 is within our reach but we need a greater focus on retention. Player retention is an exciting prospect if we put our mind to what motivates players. In the coming months we will develop and circulate some strategies.

There is no silver bullet, it needs a combination of initiatives. In addition, we need to be more creative on how we connect with the social player and burgeoning non-affiliated market.

We all know Covid-19 impacted participation. Notwithstanding the comments above we see an uplift in participation at both Club and Tournaments, which is pleasing.

During the year we commissioned 3 important Projects.

1. **A revamp of the Website**
2. **A rewrite of the Lesson Material**
3. **The building of a Club Toolkit**

Website

Although the plan was rolled out of the new Website in March 2025 as happens' with many IT projects issues were encountered and the full release of the new Website will now take place as soon as the gremlins have been fixed. The glitches related to the management of Masterpoints, Congress Entries & Payments and tournament Management. To ensure the smooth running of operations we have temporarily reinstated the previous Website.

Our objective is to have a new and refreshing Website which should be enticing to new Players. Further there will be a Player's Portal that will help to protect our intellectual property.

Marketing

Good progress has been made to raise the profile of Bridge in NZ, with on average of two stories per month being featured in Local and National Media. As Bridge gains more attention, Journalists are increasingly receptive to covering more stories. In the past two years, NZ Bridge has supported Facebook & Instagram campaigns for Clubs which, alongside National Social Media campaigns, have reached over 1.1 million people, raising awareness and changing perceptions about Bridge. Our activities on Social Media are gaining interest from overseas Clubs who are keen to take a similar approach.

It's pleasing to see more Clubs taking Bridge out into the Community – playing streetside, in cafes or in local gardens, showcasing the fun and social aspects of Bridge. By bringing the Game into everyday spaces, Clubs can attract new Players, challenge stereotypes about Bridge and create vibrant connections within their Communities. In the coming year there will be more focus and support on retention of Players.

Lesson Material

In September 2024 we engaged Alan Grant to refresh the Lesson Material to ensure it was up-to-date, relevant and contemporary. Whilst we are behind schedule, progress has been made on the various Modules.

In addition to the significant time the Committee contributed in reviewing work in progress, somewhere in the vicinity of 240 hours was spent completing the refresh which would ensure the availability of quality Lesson Resource Material for Bridge Teachers. Unlike in the past all our teaching materials will be hosted in the Members Portal on the Website and not generally available to Non-members. Teachers are being kept up to date via the Teaching and Learning 'Whats-App' Group.

Toolkit

We have spoken a great deal about the Toolkit. In the latter part of the year, we commissioned the building of the toolkit. Many modules are complete and will be progressively rolled out and will be available on the Website. Again, these will be hosted within the Portal on the Website.

Financial

A copy of the Financials for the 9 months from 1st April 2024 until 31st December 2024, is attached. Whilst our Reserves are healthy, we continue to trade at a loss. There are 3 ways to deal with this:-

- Increase the cost of our services;
- Improve Player participation;
- Reduce services and /or reduce costs.

We are taking steps to reduce our costs. Earlier in the year (effective 1 April 2025) we announced an increase in the cost of the Affiliation Levy. This was the first increase in 14 years. Running an Organisation in this manner is not ideal. We need to keep pace with inflation otherwise we impair our ability to continue to invest in the Game and deliver services to Clubs and Players.

Congress

As reported, we were unable to secure an extension for Baypark. After considering venues in both the North Island and the South Island we have settled for Palmerston North. We will have use of the entire facility. Further the venue is just off the square. There is easy access to Cafes, Restaurants and Accommodation is within walking distance. Palmerston North is well served by air, road and rail.

We appreciate there is sentiment for the event to be held in a main centre but the cost of these venues is exorbitant, ranging from \$8000+ per day. Managing the cost of the venue hire allows us to keep the cost of the event to an affordable level.

We have changed the Programme with more emphasis on our two prestige events - The New Zealand Teams and the New Zealand Pairs - including additional A points. We are hopeful Clubs will encourage their Players (of all grades) to support Congress. It is a great event where lifetime friendships are made.

Regional Championships

Over the last 10 years the Regional Championships (previously known as the IP's) have been played away from Congress. In 2025 the Regional Championships will be played in the two days preceding the beginning of Congress.

Historically when the Regional Championships were played prior to the start of Congress Players gathered to watch the finals on vu-graph. We are hopeful we will see the clock turned back with Players once again gathering to watch.

International

During the year New Zealand Bridge Teams competed in Buenos Aires. Congratulations to the Women's and Mixed Teams who made the play-offs. The other 2 Teams were also close to qualifying.

In 2025 Representative Teams will go to China for the APBF and to Denmark the 47th World Teams Championships. Players attending these events sacrifice a great deal as the level of financial support is limited. The amount of money we spend is capped and has not increased in the last 10 years notwithstanding inclusion of an extra Team and the rising cost of inflation. We have arranged a series of fund-raising events to support the Team.

Over the years NZ Bridge has benefited from a group of Players who came through the Youth ranks to perform well on the International stage. We now have a group who are making their mark Nationally and internationally. Prospects for the future are exciting.

In March 2025 the WBF Pairs Tour final took place in Memphis. Congratulations to 'down-under' with Andy Hung (Australia) and Sartaj Hans (Australia) winning the event. In second place were Michael Whibley (New Zealand) and Nabil Edginton (Australia). Great achievement against some of the best players in the world.

New Zealand Bridge Foundation

During the year the Board appointed Dwayne Crombie as Chairperson of the Foundation. Dwayne brings to the table a significant amount of commercial experience and a determination for the Foundation to be active.

The Bridge Zone

New Zealand Bridge sponsors the Bridge Zone. The weekly podcast hosted by Barry Jones and Mereana Cullen continues to deliver an informative and lighthearted approach to our Game.

Whilst at the Gold Coast Congress I was talking to a Player from Perth, Australia. He listens to the podcast each week. We also want to acknowledge the contribution from regular panelists - Julie Atkinson, Patrick Carter, and Pam Livingston.

Regional Committees

The Game benefits from the work done by the 7 Regions. We encourage players who want to give something back to the Game to get involved with their Region. On behalf of the Board, I want to thank those who have devoted their time and energy to the well-being of our Game.

Staffing and Board Members

We are a small Organization but have a dedicated Executive team who care about the Game. I want to thank them for their contribution. Small Organizations are always challenged with the division of work – Operational and Governance. Board members continue to step up undertaking a share of Operational activity. I wish to thank them for their contribution and the investment they continue to make in the future welfare of our Game.

Service and Financial Performance Reports follow at end.



NATIONAL TOURNAMENT RESULTS 2024

| | |
|---|--|
| New Zealand Pairs | James Coutts & Liam Milne |
| New Zealand Restricted Open Pairs | Anne and Leo Sim |
| New Zealand Teams | Michael Cornell, Ashley Bach, Tony Nunn, Nabil Edgtton, Peter Newell & Martin Reid |
| New Zealand Restricted Open Teams | Graham Young, Shirley Bain, Mike Newton & Simon Eminson |
| New Zealand Intermediate Pairs | Joy Zeng & Monica Cheng |
| New Zealand Junior Pairs | Jessie Pelenato & Bridget O'Brien |
| New Zealand Intermediate Teams | Leanne Curry, Megan Jolly, Kim Thomas & Kevin Grundy |
| New Zealand Junior Teams | Heather Sharp, Ludamyla Watts, Lynn Ryan & Diann Voyce |
| Novice Pairs | Nikki Baguley & Jo Craig |
| Congress Open Matchpoint Swiss Pairs | Nabil Edgtton & Tony Nunn |

| | |
|--|---|
| Congress Intermediate / Junior Matchpoint Swiss Pairs | John Weijermars & Anna Li |
| NZ Senior Swiss Pairs | Marie Milsum & Alison Beer |
| NZ Intermediate Swiss Pairs | Jacinda Manconi & David Hay |
| NZ Open Swiss Pairs | Herman Yuan & Andrew Liu |
| NZ Restricted Open Swiss Pairs | Bridget Hannaway & Tony Quinlivan |
| Congress Open Teams | Michael Ware, Jack James, Nick Jacob & Leon Meier |
| Congress Restricted Open Teams | Rob Armstrong, Mereana Cullen, Graham Stern & Alan Parkes |
| Congress Senior Teams | Debbie McLeod, Brian Cleaver, Alan Grant & Richard Solomon |
| Congress Intermediate / Junior Teams | Martin Berry, Judy Parkinson, Shawn Adriel-Ai & Darias Werder |

AWARDS & TROPHIES

| | |
|----------------------------------|--|
| Dan Gifford Rubber Bridge | Malcolm Mayer & Tom Jacob |
| Baden Wilson | Female – Liz Fisher Male – Blair Fisher |



WINNERS OF REGIONAL CHAMPIONSHIP TEAMS

WELLINGTON BRIDGE CLUB

30th NOVEMBER – 2nd DECEMBER 2024

Open

Wellington

Chef de Mission – Nigel Kearney

Alan Grant, Anthony Ker

Peter Newell, Martin Reid

Russell Dive, Mariusz Tumilowicz

Women

Canterbury

Chef de Mission – John Skipper

Shirley Newton, Margaret Burgess

Sue Southern, Pam Tibble

Senior

Otago-Southland

Chef de Mission – Kristin Collins

Graeme Stout, Pamela Nisbet

Frances Sheehy, Phil Hensman

Intermediate

Canterbury

Chef de Mission – John Skipper

Shawn Adriel-Ai, Jane Walders

Judy Parkinson, Philippa Borlase

Dougal MacLean Trophy

Canterbury

The background of the entire page is a photograph of a university campus. In the foreground, a large, modern archway made of curved, perforated metal panels frames the view. The archway has a complex, organic pattern. Through the arch, a paved walkway leads towards a green lawn. On the lawn, there is a white statue on a pedestal. In the background, a tall, white clock tower with a square top is visible against a sky with soft, orange and yellow clouds, suggesting a sunset or sunrise. The bottom right corner of the page is covered by a large red triangle that contains the text.

New Zealand Bridge Incorporated

PERFORMANCE REPORT
FOR THE 9 MONTHS ENDED 31 DECEMBER 2024

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Entity Information

New Zealand Bridge Incorporated For the 9 months ended 31 December 2024

Legal Name of Entity

New Zealand Bridge Incorporated

Entity Type and Legal Basis

New Zealand Bridge Incorporated is a club, registered under the Incorporated Societies Act 2022.

Registration Number: 215735

Entity's Purpose or Mission

Raise the profile of bridge, improve player engagement and participation, and maintain the standards of the game throughout New Zealand.

Entity Structure

The entity is staffed by a Secretary, a part-time Marketing Manager, a Chief Director and Assistant Chief Director and part-time contractors for specific tasks.

Main Sources of Entity's Cash and Resources

Levies billed to Clubs on their membership numbers and participation charges for clubs for players playing club sessions and tournaments.

Main Methods Used by Entity to Raise Funds

Levies and participation charges to member Clubs.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity is heavily reliant on volunteers. An honorarium is only paid to the Chair. Board Members and non-board members on sub-committees do not receive any remuneration.

Entity's Governance Arrangements

Board members are elected by member clubs for a three year term. They are eligible to serve - on election - for a further two terms at which time they are ineligible for re-election. The Chair is elected by the Board annually.

As at December 2024 the Board comprised of:

- Allan Morris, Chair
- Anna Kalma
- Anne Barrowclough
- John Skipper
- Kate Terry
- Sam Coutts
- Sue Brown, Treasurer

Address

Physical Address: 544 Ruahine Street , Hokowhitu , Palmerston North

Postal Address: PO Box 5242 , Terrace End , Palmerston North, New Zealand, 4441

Approval of Financial Report

New Zealand Bridge Incorporated For the 9 months ended 31 December 2024

The Governing Body are pleased to present the approved financial report including the historical financial statements of New Zealand Bridge Incorporated for the 9 months ended 31 December 2024.

APPROVED

Signed by:

C2CAA9F7270595A9

Chairman

Date 19/05/2025

Signed by:

A699895C06F85D3B

Board Member Responsible for Finance

Date 20/05/2025

Statement of Service Performance

New Zealand Bridge Incorporated For the 9 months ended 31 December 2024

Description of NZ Bridge Outcomes

Description of NZ Bridge Outcomes:

Mission:

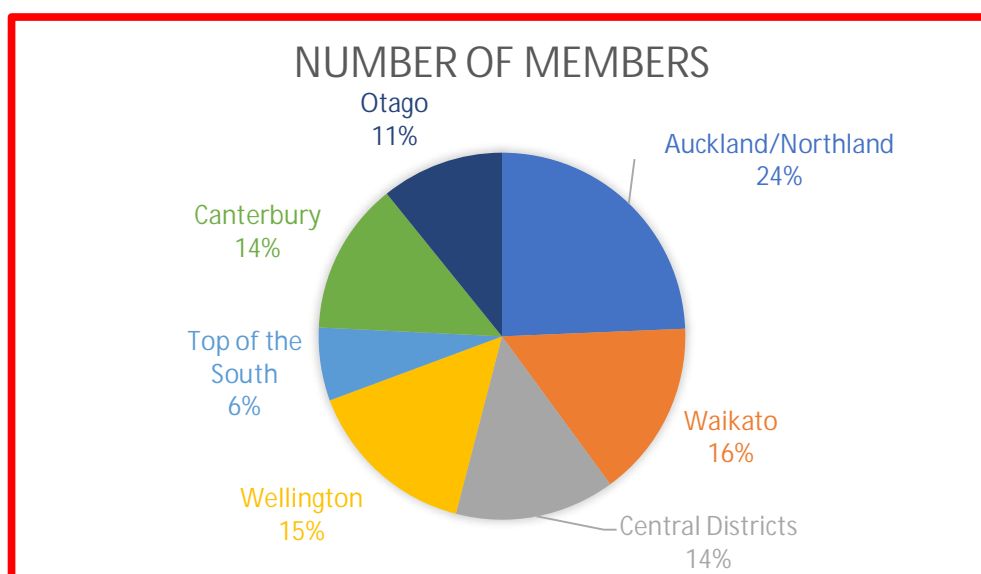
Raise the profile of bridge, improve player engagement and participation, and maintain the standards of the game throughout New Zealand.

Goal:

To reach 15,000 club members by March 2027

There has been an increase of 600 members in the nine months from 1 April to 31 December 2024.

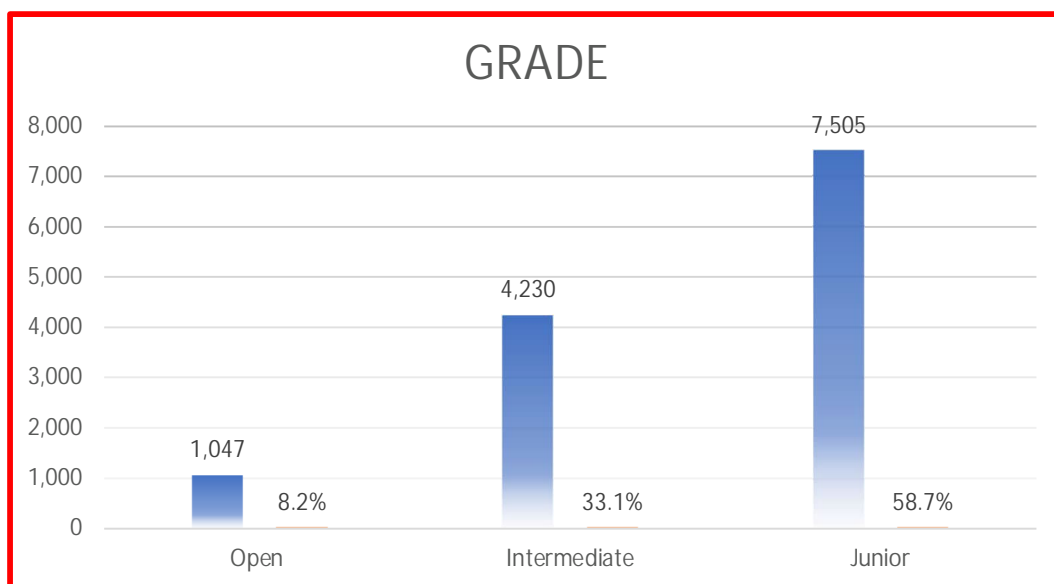
| Region | No. of Clubs Dec 2024 | No. of Clubs Mar 2024 | Members Dec 24 | Members Mar 24 | Change Mar - Dec 24 |
|--------------------|--------------------------|--------------------------|-------------------|-------------------|------------------------|
| Auckland/Northland | 21 | 21 | 3,112 | 2,920 | +192 |
| Waikato | 23 | 23 | 1,996 | 1,921 | +75 |
| Central Districts | 17 | 17 | 1,799 | 1,718 | +81 |
| Wellington | 12 | 12 | 1,955 | 1,837 | +118 |
| Top of the South | 10 | 10 | 820 | 797 | +23 |
| Canterbury | 11 | 11 | 1,716 | 1,600 | +116 |
| Otago | 16 | 16 | 1,384 | 1,389 | -5 |
| TOTAL | 110 | 110 | 12,782 | 12,182 | +600 |



There are many players that belong – and play at – more than one club. These figures only count the home memberships so that no player is counted more than once.

Footnote: Typically, in January and February we see a falloff in numbers before the influx of beginners. The numbers in early 2025 have fallen off at a higher rate than forecast.

These members are made up of the following grades:



Objectives:

1. Plans and initiatives to retain new members (stem the tide)

The Teaching & Learning Sub-Committee, and the Marketing, Communications & Relationship Development Manager, are working on initiatives to support clubs with retention of new members, including:

- Surveying leavers to inform advice and tools for clubs
- Offering online supported play sessions to support the transition into club play
- Providing clear behaviour guidelines that clubs can use to keep play friendly and welcoming for new learners

2. Provide opportunities for continued learning (improver lessons)

The Teaching and Learning Sub-Committee is currently reviewing and adding to the existing resources for improver and intermediate players. Online improver lessons are also being offered, broadening access to learning.

3. Provision of teaching material which is up-to-date, relevant and contemporary (learner material)

The Sub-Committee has contracted an experienced bridge player to refresh and update the current beginners' course material.

4. Equipping teachers who are the window to the game (ambassadors)

A Whats App group of bridge teachers throughout the country receives information and support. Zoom meetings have been held to discuss teaching and learning issues. A two-day Teachers Conference will be held in 2025.

5. Broaden the network and connect with more people (visibility)

Over the past two years, NZ Bridge has invested in social media advertising and has supported clubs to raise their profile and attract learners into lessons via social media, reaching over 1.1 million people. In addition, we're seeing an increase in receptivity by journalists to cover bridge stories, averaging about two stories per month in local and national media.



6. *Achieve recognition as a sport (funding)*

Whilst this is one of our strategic objectives, we have not been able to move the dial with Sport New Zealand. We do not meet their definition of a physical activity. Focus is now on connecting with New Zealand Esports. That work is yet to commence.

7. *Recognised as a major contributor to education/intellectual benefit (community contribution)*

We've got some way to go to achieve this, but the following steps are contributing:

- Raising the profile of bridge as suitable for all ages via social media advertising
- Supporting our top young players to compete internationally and generating coverage to help attract more young players
- Ensuring Duke of Edinburgh Award participants in schools know that bridge is a 'new skill' option towards this certificate, and supporting them to join lessons
- Promoting the mental health benefits of bridge

8. *Create an environment that stimulates waiting lists for events and lessons (participation and new players)*

Post Covid has seen an uplift in tournament play with events being fully subscribed.

Clubs throughout the country are doing a good job in getting players into lessons. However, more work is required on how to retain those players. Part of that is player engagement and part is environmental.

9. *Activate players at all levels and develop a new player pathway (retention and new players)*

Whilst the club environment is our mainstay, we need to expand our engagement with the broad community of players which includes non-affiliated and social players. Work is underway towards this.

10. *Provide a toolkit for clubs (governance and services)*

A contract has been let for the compilation of a toolkit for Clubs

11. *Writing rules in simple English (easy to understand)*

No progress on this to date.

12. *Training directors at all levels (management)*

Club Director assessments were held twice during the period.

| Date | Candidates | Full Pass | Passed one paper |
|--------------|------------|-----------|------------------|
| July 2024 | 10 | 3 | 2 |
| October 2024 | 12 | 5 | 4 |



Tournament Director training and assessment weekends were held twice during the period.

3 candidates attended in April and one in November. All 4 candidates achieved the qualification.

13. *Develop other relevant services (revenue streams)*

Fundraising tournaments were run on Matariki Public Holiday with the proceeds going to assist players representing New Zealand internationally.

TOURNAMENTS

Tournaments and Congresses are run throughout New Zealand and are an important way for players to improve their bridge, experience tournament play and meet other bridge players. Tournaments are available every weekend of the year and there are many that cater to the intermediate or junior player.

| Tournament Type ¹ | Dec 24 | % of Total | Mar 24 | % of Total |
|------------------------------|--------|------------|--------|------------|
| Pairs | 287 | 75% | 330 | 78% |
| Swiss Pairs | 38 | 10% | 38 | 9% |
| Teams | 54 | 14% | 54 | 13% |
| Sixes | 2 | 1% | 2 | 0% |
| TOTAL | 381 | | 424 | |

| Grade ^{1 3} | Dec 24 | % of Total | Mar 24 | % of Total |
|----------------------|--------|------------|--------|------------|
| Open | 195 | 51% | 242 | 57% |
| Restricted Open | 7 | 2% | 7 | 2% |
| Intermediate | 81 | 21% | 84 | 20% |
| Junior | 57 | 15% | 54 | 13% |
| Novice | 8 | 2% | 7 | 2% |
| Restricted | 26 | 7% | 22 | 5% |
| Ladies | 2 | 1% | 3 | 1% |
| Mixed | 1 | 0% | 2 | 0% |
| Senior | 2 | 1% | 1 | 0% |
| Sixes | 2 | 1% | 2 | 0% |
| TOTAL | 381 | | 424 | |

| | Dec 24 | % of Total | Mar 24 | % of Total |
|---------------------|--------|------------|--------|------------|
| Face to Face | 360 | 95% | 396 | 93% |
| Online ² | 16 | 4% | 13 | 3% |
| Cancelled | 5 | 1% | 16 | 4% |
| TOTAL | 381 | | 425 | |

Notes:

¹ As the year ending December 2024 is only 9 months compared to the previous year which was a full 12 the numbers of tournaments are not comparable so percentages have been used to provide a comparison.

² One of the cancelled tournaments was an online one in the year ending March 2024. All the others cancelled were scheduled as face to face.

³ 11 of the tournaments categorized as Intermediate were advertised as Intermediate/Junior.

One session charity tournaments have been excluded.

CONGRESS

Every year New Zealand Bridge holds a bridge congress over eight days. This has been held in September/October for the last three years in the Mt Maunganui Mercury Arena – TECT Auditorium.

618 players played at the congress held in September 2024 and 645 in September 2023 – a decrease from 2023.



INTERNATIONAL COMPETITION

Each year New Zealand selects and sends teams to play in the International Competitions that are held. (Some years there are four and other years – such as the current year 2024 – there is only one).

Nine Months to December 2024

The 16th World Bridge Games were held in Buenos Aires, Argentina, in October 2024 and New Zealand selected teams in the Open, Women, Mixed and Senior Categories.

Open Team:

Matthew Brown, Michael Whibley, GeO Tislevoll, Leon Meier, Michael Ware, Matthew McManus

Women's Team:

Linda Cartner, Glenis Palmer, Kate Terry, Mindy Wu, Jenna Gibbons, Christine Gibbons

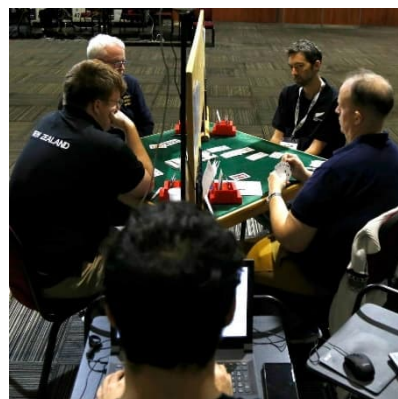
Mixed Team:

Liz Fisher, Blair Fisher, Julie Atkinson, Patrick Carter, Jenny Millington, Barry Jones

Senior Team:

Anne Somerville, Murat Genc, Jane Skipper, John Skipper, Alan Grant, Richard Solomon

The Open Team came 11th, the Women's Team came 15th, the Mixed Team came 13th and the Senior Team came 18th.



Full Year to March 2024 (Tournament 2023 and 2024)

The World Championships were held in Marrakech, Morocco, and New Zealand selected and sent three teams – Open, Women and Mixed.

Open Team:

Matthew Brown, Michael Whibley, Ashley Bach, Michael Cornell, Michael Ware and Malcolm Mayer

Women's Team:

Andi Boughey, Carol Richardson, Jenna Gibbons, Christine Gibbons, Pam Livingston, Jan Alabaster

Mixed Team:

Clair Miao, Wayne Burrows, Jenny Millington, Barry Jones, Mindy Wu, Mariusz Tumilowicz

The Open Team came 11th, the Women's Team came 17th and the Mixed Team came 20th.

The Asia Pacific Games were held in March 2024 in Bangkok and an Open Team of GeO Tislevoll, Leon Meier, Nick Jacob, Ashley Bach elected to play. They won the tournament.



Statement of Financial Performance

New Zealand Bridge Incorporated For the 9 months ended 31 December 2024

| | NOTES | APR-DEC 2024 |
|--|-------|-----------------|
| Revenue | | |
| Donations, koha, bequests and other general fundraising activities | 1 | 34,500 |
| General grants | 1 | 12,250 |
| Non-government service delivery grants/contracts | 1 | 695,325 |
| Interest, dividends and other investment revenue | 1 | 12,457 |
| Other revenue | 1 | 17,276 |
| Total Revenue | | 771,809 |
| Expenses | | |
| Employee remuneration and other related expenses | 2 | 263,355 |
| Volunteer related expenses | 2 | 5,500 |
| Other expenses related to service delivery | 2 | 441,404 |
| Other expenses | 2 | 113,416 |
| Total Expenses | | 823,675 |
| Surplus/(Deficit) for the Year | | (51,866) |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

New Zealand Bridge Incorporated As at 31 December 2024

| | NOTES | 31 DEC 2024 |
|---|-------|----------------|
| Assets | | |
| Current Assets | | |
| Cash and short-term deposits | 3 | 120,745 |
| Debtors and prepayments | 3 | 139,559 |
| Other Current Assets | 3 | 9,137 |
| Total Current Assets | | 269,441 |
| Non-Current Assets | | |
| Property, Plant and Equipment | 4 | 16,411 |
| Investments | 5 | 432,788 |
| Total Non-Current Assets | | 449,199 |
| Total Assets | | 718,641 |
| Liabilities | | |
| Current Liabilities | | |
| Creditors and accrued expenses | 6 | 33,044 |
| Employee costs payable | 6 | 34,280 |
| Total Current Liabilities | | 67,324 |
| Total Liabilities | | 67,324 |
| Total Assets less Total Liabilities (Net Assets) | | 651,317 |
| Accumulated Funds | | |
| Accumulated surpluses (or deficits) | 7 | 631,284 |
| Revaluation reserves | 7 | 20,032 |
| Total Accumulated Funds | | 651,317 |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

New Zealand Bridge Incorporated
For the 9 months ended 31 December 2024

APR-DEC 2024

Cash Flows

Cash Flows from Operating Activities

Cash was received from

| | |
|---|----------------|
| Donations, koha, bequests, and other general fundraising activities | 34,500 |
| General grants | 12,250 |
| Non-government service delivery grants/contracts | 696,882 |
| Interest, dividends and other investment receipts | 2,899 |
| Other cash received | 17,276 |
| Total Cash was received from | 763,807 |

Cash was applied to

| | |
|--|------------------|
| Employee remuneration and other related payments | (253,149) |
| Volunteer related payments | (5,500) |
| Other payments related to service delivery | (436,160) |
| Other payments | (109,717) |
| Goods and Services Tax paid | (21,387) |
| Total Cash was applied to | (825,913) |

Net Cash Flows from Operating Activities

(62,106)

Cash Flows from other activities

Cash was received from

| | |
|---------------------------------------|----------------|
| Receipts from the sale of investments | 108,000 |
| Total Cash was received from | 108,000 |

Cash was applied to

| | |
|---|----------------|
| Payments to acquire property, plant and equipment | (6,848) |
| Total Cash was applied to | (6,848) |

Net Cash Flows from other activities

101,152

Net Increase/(Decrease) in Cash

39,046

Opening Cash Balance

81,699

Closing Cash Balance

120,745

Statement of Accounting Policies

New Zealand Bridge Incorporated For the 9 months ended 31 December 2024

Basis of Preparation

New Zealand Contract Bridge Association Incorporated was established on 19 May 1938 under the Incorporated Societies Act 1908. On 23 October 2007 the members passed a unanimous resolution to change the name of the Association to New Zealand Bridge Incorporated.

On 6 October 2024 the entity reregistered under the new Incorporated Societies Act 2022.

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

This is the Entity's first Performance Report presented in accordance with PBE Tier 3 (NFP) Standard.

Upon transition to these Standards the entity has chosen to apply the Special Provision for Group 4 Entities by attaching its previous financial statements.

From 1 April 2024 the entity has changed its balance date from 31 March to 31 December.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue Recognition

Donations and grants with no documented expectations over use are recorded as revenue when cash is received.

Donations and grants with documented expectations over use are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

Provision of services are recognised on a stage of completion of the service at balance date, based on the actual service provided as a percentage of the total service to be provided.

Interest income is recorded as it is earned.

Dividends and other investment income is recorded when the revenue is receivable.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period in which they are identified.

Property, Plant and Equipment

Items of property, plant and equipment are initially recognised at cost. Historic cost includes items of expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Items of property, plant and equipment are measured under the cost model: Cost less accumulated depreciation and impairment.

All other repairs and maintenance expenditure is recognised in the Statement of Financial Performance as incurred.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset. The following estimated depreciation rates have been used:

- Plant and equipment 33% - 67% DV
- Software 50% DV

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

Investments

Publicly traded investments are measured at market value.

Gains on revaluation are recorded in the Statement of Financial Position in Accumulated Funds through the Investment Revaluation Reserve.

Losses on revaluation are recorded in the Statements of Financial Performance in Other Expenses, except to the extent to which these losses offset any previous revaluation gains. If the revaluation losses offset previous revaluation gains, they are recorded in the Statement of Financial Position in Accumulated Funds through the Investment Revaluation Reserve.

On disposal, any gains or losses over the carrying amount are recorded in the Statement of Financial Performance in Other Revenue.

The market value for publicly traded investments is obtained from the FNZ investment portfolio report.

Income Tax

New Zealand Bridge Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

The performance report has been prepared in line with the new Tier 3 reporting framework.

There have been no other changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

New Zealand Bridge Incorporated For the 9 months ended 31 December 2024

APR-DEC 2024

1. Analysis of Revenue

Donations, koha, bequests and other general fundraising activities

| | |
|---|---------------|
| Sponsorship Income | 34,500 |
| Total Donations, koha, bequests and other general fundraising activities | 34,500 |

General grants

| | |
|-----------------------------|---------------|
| DIA - Grants Received | 12,250 |
| Total General grants | 12,250 |

Non-government service delivery grants/contracts

| | |
|---|----------------|
| Levies | 193,023 |
| Session & Masterpoint Income - NZ Bridge | 281,076 |
| Congress | 194,409 |
| Regional Committees | 10,690 |
| Youth Weekend Entry Fees | 10,059 |
| Teaching Seminar Income | 4,329 |
| National Trials Entry Fees | 1,739 |
| Total Non-government service delivery grants/contracts | 695,325 |

Interest, dividends and other investment revenue

| | |
|---|---------------|
| Interest Received | 4,927 |
| Dividends Received | 5,695 |
| Investment Gain/Loss | 1,663 |
| Rebates Received | 172 |
| Total Interest, dividends and other investment revenue | 12,457 |

Other revenue

| | |
|----------------------------|---------------|
| Sundry Income | 17,276 |
| Total Other revenue | 17,276 |

APR-DEC 2024

2. Analysis of Expenses

Employee remuneration and other related expenses

| | |
|---|----------------|
| Accident Compensation | 428 |
| Congress Convenors Salary | 15,003 |
| Staff Costs | 63,549 |
| Wages and Salaries | 184,375 |
| Total Employee remuneration and other related expenses | 263,355 |

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Volunteer related expenses

| | |
|---|--------------|
| Honorariums | 5,500 |
| Total Volunteer related expenses | 5,500 |

Other expenses related to service delivery**NZB Congress**

| | |
|--|----------------|
| Bank Charges | 1,614 |
| Card Dealing | 3,604 |
| Computer & Website Expenses | 681 |
| Entertainment | 2,397 |
| Equipment Hire | 145 |
| Marketing & Promotion | 158 |
| Meeting Expenses | 5,119 |
| NZB Congress Session & Masterpoint Charges | 23,016 |
| Prizes | 27,969 |
| NZB Congress- Prizgiving Function | 3,760 |
| Rubber Bridge Finals | (911) |
| Stationery & Printing Costs | 8,515 |
| Storage | 3,013 |
| Sundry Expenses | 878 |
| NZB Congress- Telephone Expenses | 174 |
| Travel & Accommodation | 119 |
| Venue Hire | 52,386 |
| Total NZB Congress | 132,634 |

Regional Committees

| | |
|----------------------------------|---------------|
| Bank Fees | 1 |
| Coaching & Training | 8,041 |
| Coaching & Youth Support | 2,102 |
| Computer & Website Expenses | 1,507 |
| Promotions & Publicity | 194 |
| Regional Championships | 50,620 |
| Regional Conference Expenses | 1,558 |
| Sundry Expenses | 2,328 |
| Tournament Expenses | 17,295 |
| Travel & Accommodation | 3,056 |
| Total Regional Committees | 86,704 |

Online Tournament

| | |
|--------------------------------|------------|
| Online Tournament Expenses | 674 |
| Total Online Tournament | 674 |

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International Expenses

| | |
|--------------------------------------|----------------|
| International Committee Expenses | 4,917 |
| National Trials | 3,855 |
| Team Uniforms- International | 1,785 |
| World Bridge Championships | 96,914 |
| Youth Weekend Costs | 7,207 |
| Youth Training Programme - NZ Bridge | 23 |
| Total International Expenses | 114,701 |

Grants & Bridge Activities

| | |
|--|----------------|
| Assessment of Directors | 6,283 |
| Board Appointed Tournament Directing / Scoring | 4,500 |
| Major Events | 7,932 |
| Marketing and Membership Portfolio Expenses | 43,688 |
| NZB Bridge Teaching Project | 11,319 |
| Regulations General | 20,977 |
| Teaching Seminar Exp | 1,038 |
| WBF Seminar Expenses | 10,952 |
| Total Grants & Bridge Activities | 106,690 |

Total Other expenses related to service delivery **441,404**

Other expenses

| | |
|---|--------|
| Accounting | 9,109 |
| Affiliation Fees | 16,119 |
| Annual General Meeting | 3,797 |
| Archiving Project Expenses | 174 |
| Audit fees | 727 |
| Bank charges | 210 |
| Board Meeting Expenses | 14,512 |
| Board Member Travel to Regional Conferences etc | 740 |
| Computer expenses | 3,176 |
| Depreciation | 5,378 |
| Foreign currency revaluation | 716 |
| Insurance | 2,996 |
| Internet & Website | 18,027 |
| Life Memberships & Grandmasters - NZ Bridge | 200 |
| National Conference Expenses | 7,377 |
| Office expenses | 9,203 |
| Postage & Courier | 1,312 |
| Portfolio Fees | 3,989 |
| Printing & Photocopying | 1,125 |
| Stationery | 387 |
| Sundry expenditure | 398 |
| Telecommunications | 3,610 |

| | |
|-----------------------------|----------------|
| Website Articles & Postings | 10,135 |
| Total Other expenses | 113,416 |

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3. Analysis of Assets

Cash and short-term deposits

NZ Bridge

| | |
|-------------------------------|----------------|
| NZ Bridge Main Call Account | 98,099 |
| NZ Bridge Main Cheque Account | 1,940 |
| NZ Bridge Congress 02 | 1,920 |
| Total NZ Bridge | 101,959 |

Regional Committees

| | |
|----------------------------------|---------------|
| Auckland Region 00 | 873 |
| Canterbury Region 00 | 3,294 |
| Central Districts Region 00 | 612 |
| Central Districts Region 25 | 143 |
| Otago/Southland Region 00 | 1,221 |
| Top of the South Region 00 | 2,451 |
| Top of the South Region 25 | 6,049 |
| Waikato Bays Region 00 | 720 |
| Wellington Region 00 | 399 |
| Wellington Region 25 | 3,023 |
| Total Regional Committees | 18,786 |

| | |
|---|----------------|
| Total Cash and short-term deposits | 120,745 |
|---|----------------|

Debtors and prepayments

| | |
|--|----------------|
| Accounts Receivable | 84,843 |
| GST Receivable | 19,893 |
| Prepayments | 8,997 |
| Website Development - Work in Progress | 25,825 |
| Total Debtors and prepayments | 139,559 |

Other current assets

| | |
|-----------------------------------|--------------|
| Wellington Region Term Deposit | 9,137 |
| Total Other current assets | 9,137 |

The Wellington Region Term Deposit has a term of 181 days with an interest rate of 5.25% per annum. The term deposit matures on 10 May 2025.

4. Property, Plant and Equipment

| Property, Plant & Equipment | Opening Carrying Amount | Purchases/ Reclassification | Sales or Disposals | Depreciation & Impairment | Closing Carrying Amount |
|---|-------------------------|-----------------------------|--------------------|---------------------------|-------------------------|
| Plant & Equipment - Congress | 4,905 | 3,709 | - | 1,613 | 7,001 |
| Plant & Equipment - NZ Bridge | 8,438 | 3,140 | - | 3,230 | 8,350 |
| Plant & Equipment - Regional Committees | 499 | - | - | 124 | 376 |
| Software | - | 1,098 | - | 412 | 686 |
| Total Property, Plant & Equipment | 13,843 | 7,946 | - | 5,377 | 16,411 |

5. Investments

| Asset Class | Valuation Method | Opening Carrying Amount | Investments/(Withdrawals) | Income | Gains/(Losses) or Impairment | Closing Carrying amount |
|---------------------------|----------------------|-------------------------|---------------------------|--------|------------------------------|-------------------------|
| Listed Managed Fund Units | Current Market Value | 510,209 | (100,000) | 2,230 | 20,349 | 432,788 |

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6. Analysis of Liabilities

Creditors and accrued expenses

| | |
|---|---------------|
| Accounts Payable | 2,047 |
| Credit Cards | 106 |
| GST Payable | - |
| Accrued Expenses | 30,891 |
| Total Creditors and accrued expenses | 33,043 |

Employee costs payable

| | |
|-------------------------------------|---------------|
| Employee entitlements | 34,280 |
| Total Employee costs payable | 34,280 |

APR-DEC 2024

7. Accumulated Funds

Accumulated surpluses or (deficits)

| | |
|--|----------------|
| Opening Balance | 683,151 |
| Current year earnings | (51,866) |
| Total Accumulated surpluses or (deficits) | 631,284 |

Investment revaluation reserves

| | |
|--|---------------|
| Opening Balance | 1,347 |
| Revaluation movements | 18,685 |
| Total Investment revaluation reserves | 20,032 |

| | |
|--------------------------------|----------------|
| Total Accumulated Funds | 651,317 |
|--------------------------------|----------------|

8. Commitments

There are no commitments as at 31 December 2024.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2024.

10. Related Party Transactions

There were no transactions involving related parties during the financial year.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NEW ZEALAND BRIDGE INCORPORATED (NZ Bridge)**

Opinion

I have audited the financial statements of NZ Bridge comprising the statement of financial performance on page 10, the statement of financial position on page 11, the statement of cash flows on page 12, the statement of accounting policies on page 13, and the Notes to the financial statements on pages 14 to 20.

In my opinion, the financial statements present fairly, in all material respects, the financial position of NZ Bridge as at 31 December 2024 and the results of its operations for the nine months ended on that date in accordance with Public Benefit Entity Standards issued by the New Zealand Accounting Standards Board.

Basis for my Opinion

I conducted my audit in accordance with International Standards on Auditing (New Zealand). My responsibilities under those standards are further described in the Auditor's Responsibilities section of my report. I am independent of NZ Bridge in accordance with Professional and Ethical Standard 1 (Revised) of the Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence that I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other than in my capacity as auditor and as a bridge player, I have no relationships with or interests in NZ Bridge.

Responsibilities of the Directors of NZ Bridge for the Financial Statements

The Directors are responsible on behalf of NZ Bridge:

- for the preparation and presentation of the financial statements (in accordance with Public Benefit Entity Standards) that fairly present the financial position of NZ Bridge at 31 December 2024 and the results of its operations for the nine months ended on that date;
- for such internal control as they deem necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and
- for assessing NZ Bridge's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate NZ Bridge or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the XRB website at <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/>.



Paul Hangartner, CA
New Zealand, 16 May 2025